

10 March 2014

PXP Vietnam Fund Limited

Net Asset Value

The unaudited Net Asset Value per Ordinary Share (“NAV”) of PXP Vietnam Fund Limited (“the Company”) as at the close of business on 28 February 2014 was US\$7.162

Performance to 28 February 2014:

Monthly NAV performance: +5.76% (Viet Nam Index: +5.19%)

Year-to-date NAV performance: +16.49% (Viet Nam Index: +16.15%)

The monthly performance figures are calculated by reference to the previous month-end NAV / Viet Nam Index. The year-to-date performance figures are calculated by reference to the NAV / Viet Nam Index at the end of the last calendar year. Viet Nam Index performance is presented in US dollar terms.

Update on C Share Offer

At the annual general meeting of the Company held on 31 May 2013 (“the 2013 AGM”) the shareholders passed a resolution to renew the authority given to the Board at the 2012 annual general meeting (“the 2012 AGM”) to issue up to 20 million C Shares on the same terms and conditions as approved at the 2012 AGM for a further one year from the date of the 2013 AGM.

Over the first two months of 2014 the discount at which the Company’s shares trade to the NAV of the Company has narrowed from around 14% to around 5%. The appearance of a more positive attitude to Vietnam and the prospect of relaxation in the foreign ownership limits for listed companies indicate that conditions are appropriate to explore interest in the C Share offer.

Share capital

The issued capital of the Company is 12,000,000 Ordinary Shares with voting rights. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Transparency (Directive 2004/109/EC) Regulations.

For the latest NAV daily estimates, see the website of the Investment Manager at www.px pam.com

For further information, please contact:

PXP Vietnam Asset Management

Tel: +84 (0)8 3827 6040

Kevin Snowball

khsnowball@pxpam.com

ir@pxpam.com

Jefferies Hoare Govett

Tel: +44 (0)20 7029 8000

Gary Gould

Stuart Klein