

6 May 2014

PXP Vietnam Fund Limited

Net Asset Value

The unaudited Net Asset Value per Ordinary Share (“NAV”) of PXP Vietnam Fund Limited (“the Company”) as at the close of business on 29 April 2014 was US\$7.024

Performance to 29 April 2014:

Monthly NAV performance: -4.73% (Viet Nam Index: -2.22%)

Year-to-date NAV performance: +14.25% (Viet Nam Index: +14.62%)

The monthly performance figures are calculated by reference to the previous month-end NAV / Viet Nam Index. The year-to-date performance figures are calculated by reference to the NAV / Viet Nam Index at the end of the last calendar year. Viet Nam Index performance is presented in US dollar terms.

Update on C Share Offer

Further to the updates on the C Share Offer (“the Offer”) contained in the NAV announcements for the previous two months, the Company continues to make progress with preparations for the launch of the Offer. Further announcements on the timing and final terms of the Offer will be released in due course, and are subject to a renewal of the authority to issue C Shares for a further three months being approved by shareholders at the forthcoming Annual General Meeting.

Annual General Meeting

Shareholders are reminded that the Annual General Meeting (“AGM”) of the Company will be held on 30 May 2014. Please see the Notice of AGM that was released on 24 April 2014. The AGM Circular including notice of the AGM and the form of proxy for use at the AGM has been posted to shareholders and is available on the Announcements section relating to the Company on the website of the Investment Manager, PXP Vietnam Asset Management at www.pxvam.com

Newsletter

The May 2014 Newsletter of the Company has been released and can be found on the section relating to the Company on the website of PXP Vietnam Asset Management at http://www.pxvam.com/userfiles/data/pxp/494_574.pdf

Share Capital

The issued capital of the Company is 12,000,000 Ordinary Shares with voting rights. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Transparency (Directive 2004/109/EC) Regulations.

For the latest NAV daily estimates, see the website of the Investment Manager at www.pxvam.com

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