

30 May 2014

PXP Vietnam Fund Limited

Results of 2014 Annual General Meeting

PXP Vietnam Fund Limited ("the Company") announces the results of the Annual General Meeting ("AGM") of the Company that was held earlier today, 30 May 2014.

The following ordinary resolutions were duly passed:

Ordinary business

1. To receive and consider the audited financial statements of the Company for the year ended 30 September 2013, together with the auditor's and Directors' reports thereon.
2. To re-elect Philip Smiley as a Director of the Company.
3. To re-elect Christopher Vale as a Director of the Company.
4. To re-elect Antony Jordan as a Director of the Company.
5. To re-elect Urs Bolzern as a Director of the Company.
6. To re-elect Trinh Thanh Mai as a Director of the Company.
7. To reappoint PricewaterhouseCoopers (Vietnam) Limited as auditor of the Company and authorise the Directors to fix the terms of the auditor's remuneration.

Special business

8. To renew the authority given to the Directors of the Company to issue up to 20 million C Shares on the same terms and conditions as approved at the 2012 AGM for a further three months from the date of this Annual General Meeting.

The votes received on each resolution were as follows:

Resolution	For	%	Against	%	Total votes cast	Withheld *
1	3,433,535	100	0	0	3,433,535	4,190,146
2	7,623,681	100	0	0	7,623,681	0
3	7,614,456	99.88	9,225	0.12	7,623,681	0
4	7,614,456	99.88	9,225	0.12	7,623,681	0
5	7,623,681	100	0	0	7,623,681	0
6	7,623,681	100	0	0	7,623,681	0
7	7,623,681	100	0	0	7,623,681	0
8	7,623,681	100	0	0	7,623,681	0

* A vote Withheld is not a vote in law and is not counted in the calculation of the proportion of votes "For" and "Against" a resolution.

As at 30 May 2014 the Company's issued ordinary share capital was 12,000,000 ordinary shares of US\$0.05 each.

A copy of this announcement which includes ordinary resolution no.8, being the special business passed at the AGM, has been submitted to the National Storage Mechanism and will shortly be available to view at www.hemscott.com/nsm.do.

A copy of the AGM results can also be viewed on the Announcements section relating to the Company on the website of PXP Vietnam Asset Management Limited at www.pxvam.com.

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