

2 June 2014

PXP Vietnam Fund Limited

New UK rules on Non-Mainstream Pooled Investment

The Board of Directors of PXP Vietnam Fund Limited (“the Company”) has considered the impact of the rules published by the Financial Conduct Authority (“FCA”) in relation to the UK marketing of Non-Mainstream Pooled Investment, and has taken legal advice in this regard. The Board believes that the Company currently conducts its affairs so that its shares can be recommended by Independent Financial Advisers to retail investors in accordance with the FCA’s rules in relation to Non-Mainstream Pooled Investment, and intends to continue to conduct its affairs in such a manner for the foreseeable future. The Company’s shares fall outside these regulations because the returns to investors in the Company are, and are expected to continue to be, predominantly arising from its investment in shares, debentures or government and public securities and also because the Company would qualify for approval as an investment trust if it was resident in the United Kingdom.

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