

PXP Vietnam Fund Limited
ANNUAL INFORMATION UPDATE (AIU)

3 January 2012

1. Introduction

PXP Vietnam Fund Limited (the "Company") published its Annual Report for the year ended 30 September 2011 on 22 December 2011. This annual information document has been prepared by the Company in accordance with the provisions of Part 11 of the Prospectus Directive (2003/71/EC) Regulations 2005 and has been submitted to the Irish Stock Exchange for filing with the Central Bank of Ireland (the "Central Bank") in accordance with the provisions of the Prospectus Rules issued by the Central Bank.

The Company intends to solely rely on the Central Bank publishing this AIU.

The Home Member State of the Company is the Republic of Ireland. The ordinary shares in the Company were delisted from the Official List of the Irish Stock Exchange with effect from 6 April 2010. From 7 April 2010 the ordinary shares in the Company were admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange plc's Main Market for listed securities.

2. Chronological list of Announcements and Filings

The following is a list of all announcements and filings of a regulatory nature, i.e., as prescribed by the rules of the markets on which the securities are admitted to trading, in the previous 12 months together with the date of the release.

Information Published on RNS	Date of Publication/Filing
Publication of January 2011 Newsletter	19 January 2011
Directorate Change	25 January 2011
Net Asset Value	11 February 2011
Interim Management Statement	17 February 2011
Publication of February 2011 Newsletter	22 February 2011
Net Asset Value	08 March 2011
Holding(s) in Company	22 March 2011
Holding(s) in Company	29 March 2011
Holding(s) in Company	30 March 2011
Net Asset Value	08 April 2011
Publication of April 2011 Newsletter	19 April 2011
Net Asset Value	09 May 2011
Notice of AGM	17 May 2011
Half Yearly Report	31 May 2011
Net Asset Value and AGM Reminder	08 June 2011
Result of AGM	15 June 2011
Appointment of Non-Executive Director	15 June 2011
Publication of June 2011 Newsletter	16 June 2011

Net Asset Value	08 July 2011
Net Asset Value	05 August 2011
Publication of August 2011 Newsletter	15 August 2011
Interim Management Statement	17 August 2011
Net Asset Value	07 September 2011
Publication of September 2011 Newsletter	14 September 2011
Net Asset Value	10 October 2011
Net Asset Value	07 November 2011
Net Asset Value	07 December 2011
Final Results	22 December 2011
Publication of December 2011 Newsletter	29 December 2011

Documents submitted electronically to the UK National Storage Mechanism

Notice of AGM	17 May 2011
Result of AGM	15 June 2011
Annual Financial Report	22 December 2011

3. Availability of the full text of the announcements/filings

All announcements prescribed by and released pursuant to the Listing Rules of the Irish Stock Exchange are available on the Irish Stock Exchange's website <http://www.ise.ie> and announcements released in accordance with the Listing Rules of the UK Financial Services Authority are available on the website of the London Stock Exchange <http://www.londonstockexchange.com/news/news/finance.htm> (code: VNF). Copies of the documents that are required to be lodged at the UK Financial Services Authority in accordance with the Listing Rules, Prospectus Rules and Disclosure Rules can be inspected at the National Storage Mechanism www.hemscott.com/nsm.do

4. Accuracy of the information

The information referred to in this update was up to date at the time the information was published but some information may now be out of date.

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