

10 October 2012

PXP Vietnam Fund Limited

Ticker: VNF

Net Asset Value

The unaudited Net Asset Value per Ordinary Share (“NAV”) of PXP Vietnam Fund Limited (“the Company”) as at the close of business on 28 September 2012 was US\$4.097.

Performance to 28 September 2012:

Month-to-date NAV performance: -1.35% (Viet Nam Index: -1.15%)

Year-to-date NAV performance: +23.29% (Viet Nam Index: +12.63%)

The month-to-date performance figures are calculated by reference to the previous month-end NAV / Viet Nam Index. The year-to-date performance figures are calculated by reference to the NAV / Viet Nam Index at the end of the last calendar year. Viet Nam Index performance is presented in US dollar terms.

Share capital

The issued capital of the Company is 12,000,000 Ordinary Shares with voting rights. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Transparency (Directive 2004/109/EC) Regulations.

For the latest NAV daily estimates, see the website of the Investment Manager at www.pxpam.com

For further information, please contact:

PXP Vietnam Asset Management

Tel: +84 (0)8 3827 6040

Kevin Snowball

khsnowball@pxpam.com

Jefferies Hoare Govett

Tel: +44 (0)20 7029 8000

Gary Gould

Stuart Klein