

15 June 2011

## **PXP Vietnam Fund Limited**

### **Results of 2011 Annual General Meeting**

PXP Vietnam Fund Limited (the “Company”) wishes to announce the results of the Annual General Meeting of the Company that was held earlier today, 15 June 2011.

The following ordinary resolutions were passed:

1. To receive and consider the audited financial statements of the Company for the year ended 30 September 2010, together with the auditor's and Directors' reports thereon.
2. To approve the decision of the Directors of the Company not to declare and pay a dividend.
3. To re-elect Philip Smiley as a Director.
4. To re-elect Christopher Vale as a Director.
5. To re-elect Antony Jordan as a Director of the Company.
6. To re-elect Urs Bolzern as a Director of the Company.
7. To reappoint PricewaterhouseCoopers LLP as the auditor and authorise the Directors to fix the auditor's remuneration.

The votes received on each resolution were as follows:

<b>Resolution</b>	<b>For</b>	<b>%</b>	<b>Against</b>	<b>%</b>	<b>Total votes</b>	<b>Votes withheld</b>
1	5,127,978	100	0	0	5,127,978	0
2	5,116,478	99.78	11,500	0.22	5,127,978	0
3	5,127,978	100	0	0	5,127,978	0
4	5,127,978	100	0	0	5,127,978	0
5	5,127,978	100	0	0	5,127,978	0
6	5,127,978	100	0	0	5,127,978	0
7	5,127,978	100	0	0	5,127,978	0

As at 15 June 2011 the Company's issued ordinary share capital was 12,000,000 ordinary shares of US\$0.05 each.

A copy of the Annual General Meeting results can be viewed on the Announcements section relating to the Company on the website of PXP Vietnam Asset Management Limited (the “Investment Manager”) at [www.pxepam.com](http://www.pxepam.com).

For further information, please contact:

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