

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	PXP Vietnam Fund Limited (VNF LN)						
2 Reason for the notification (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights	x						
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments							
An event changing the breakdown of voting rights							
Other (please specify):							
3. Full name of person(s) subject to the notification obligation:	LIM Asia Multi-Strategy Fund Inc.						
4. Full name of shareholder(s) (if different from 3.):							
5. Date of the transaction and date on which the threshold is crossed or reached:	14 May 2013						
6. Date on which issuer notified:	15 May 2013						
7. Threshold(s) that is/are crossed or reached:	5%						
8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary shares (VNF LN)	260,000	260,000			640,000		5.33%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
N/A	N/A	N/A	N/A	N/A	Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
640,000	5.33%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:
LIM Advisors Limited acts as investment manager for LIM Asia Multi-Strategy Fund Inc.
LIM Advisors Limited has indirect interest by virtue of its rights over the shares as investment manager of LIM Asia Multi-Strategy Fund Inc.

Proxy Voting:	
10. Name of the proxy holder:	LIM Advisors Limited
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Ben Mak
15. Contact telephone number:	+852 2533 0964