

31 May 2013

PXP Vietnam Fund Limited

Results of 2013 Annual General Meeting

PXP Vietnam Fund Limited ("the Company") announces the results of the Annual General Meeting ("AGM") of the Company that was held earlier today, 31 May 2013.

The following ordinary resolutions were duly passed:

Ordinary business

1. To receive and consider the audited financial statements of the Company for the year ended 30 September 2012.
2. To re-elect Philip Smiley as a Director.
3. To re-elect Christopher Vale as a Director.
4. To re-elect Antony Jordan as a Director.
5. To re-elect Urs Bolzern as a Director.
6. To appoint PricewaterhouseCoopers (Vietnam) Limited as the auditor of the Company in place of PricewaterhouseCoopers LLP, Singapore and authorise the Directors to fix the terms of the auditor's remuneration.

Special business

7. To renew the authority given to the Directors of the Company to issue up to 20 million "C" Shares on the same terms and conditions as approved at the 2012 AGM for a further one year from the date of this Annual General Meeting.

The votes received on each resolution were as follows:

Resolution	For	%	Against	%	Total votes cast	Withheld *
1	4,713,785	100	0	0	4,713,785	0
2	4,713,785	100	0	0	4,713,785	0
3	4,713,785	100	0	0	4,713,785	0
4	4,713,785	100	0	0	4,713,785	0
5	4,701,535	99.74	12,250	0.26	4,713,785	0
6	4,713,785	100	0	0	4,713,785	0
7	2,567,560	100	0	0	2,567,560	2,146,225

* A vote Withheld is not a vote in law and is not counted in the calculation of the proportion of votes "For" and "Against" a resolution.

As at 31 May 2013 the Company's issued ordinary share capital was 12,000,000 ordinary shares of US\$0.05 each.

A copy of this announcement which includes ordinary resolution no. 7, being the special business passed at the AGM, has been submitted to the National Storage Mechanism and will shortly be available to view at www.hemscott.com/nsm.do.

A copy of the AGM results can also be viewed on the Announcements section relating to the Company on the website of PXP Vietnam Asset Management Limited at www.pxpam.com.

Enquiries:

PXP Vietnam Asset Management

Tel: +84 (0)8 3827 6040

Kevin Snowball

khsnowball@pxpam.com

Jefferies Hoare Govett

Tel: +44 (0)20 7029 8000

Gary Gould

Stuart Klein