

08 December 2014

PXP Vietnam Fund Limited

Net Asset Value

The unaudited Net Asset Value per Ordinary Share (“NAV”) of PXP Vietnam Fund Limited (“the Company”) as at the close of business on 28 November 2014 was US\$6.898.

Performance to 28 November 2014:

Monthly NAV performance: -4.72% (Viet Nam Index: -6.02%)

Year-to-date NAV performance: +12.20% (Viet Nam Index: +10.94%)

The monthly performance figures are calculated by reference to the previous month-end NAV / Viet Nam Index. The year-to-date performance figures are calculated by reference to the NAV / Viet Nam Index at the end of the last calendar year. Viet Nam Index performance is presented in US dollar terms.

Extraordinary General Meeting

Shareholders are reminded that an Extraordinary General Meeting (“EGM”) of the Company will be held on 17 December 2014 at which Shareholders are asked to consider and, if thought fit, pass a special resolution to approve the proposed merger of the Company with PXP Vietnam Emerging Equity Fund and to cancel the listing of the Ordinary Shares of the Company on the London Stock Exchange.

Please see the Announcement of Proposed Merger that was released on 26 November 2014. The EGM Circular including Notice of EGM and the Form of Proxy for use at the EGM (and the Form of Direction for holders of Depositary Interests) has been posted to shareholders and is available on the website of the Investment Manager, PXP Vietnam Asset Management at <http://pxpam.com/wp-content/uploads/2014/11/PXP-Vietnam-Fund-Circular-on-Proposed-Merger-with-PXP-VEEF.pdf>

Share capital

The issued capital of the Company is 12,000,000 Ordinary Shares with voting rights. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Transparency (Directive 2004/109/EC) Regulations.

For the latest NAV daily estimates, see the website of the Investment Manager at www.pxpam.com

For further information, please contact:

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