

2nd December 2015

To the shareholders of PXP Vietnam Emerging Equity Fund Limited (the “**Company**”)

Change of Fund Administrator and Custodian

The Board of Directors of the Company would like to inform Shareholders of the appointment of Apex Fund Services Ltd. as the Fund Administrator and Registrar, and DBS Bank Ltd., Hong Kong Branch as the Custodian of the Company’s assets, both with effect from 1st January 2016. Standard Chartered Bank (Vietnam) Limited will act as the sub-custodian with respect to Vietnamese investments of the Company.

If you have any queries concerning the matters described in this notification, please contact: John Gavin, PXP Vietnam Asset Management at telephone: + 84 8 3827 6040 or email: jgavin@pxpam.com.

Yours faithfully

The Board of Directors
PXP Vietnam Emerging Equity Fund Limited